

WEST VIRGINIA LEGISLATURE

2021 REGULAR SESSION

Introduced

House Bill 2410

BY DELEGATE FOSTER

[Introduced February 13, 2021; Referred to the
Committee on the Judiciary]

1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating
2 to authorizing the Insurance Commissioner to promulgate a legislative rule relating to
3 credit for reinsurance.

Be it enacted by the Legislature of West Virginia:

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE
LEGISLATIVE RULES.**

§64-7-1. Insurance Commissioner.

1 The legislative rule filed in the State Register on July 27, 2020, authorized under the
2 authority of §33-2-10 of this code, modified by the Insurance Commissioner to meet the objections
3 of the Legislative Rule-Making Review Committee and refiled in the State Register on September
4 30, 2020, relating to the Insurance Commissioner (credit for reinsurance, [114 CSR 40](#)), is
5 authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commissioner to promulgate a legislative rule relating to credit for reinsurance.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.